

Integrated Climate Adaptation and Resiliency Program (ICARP)

Technical Advisory Council

September 15, 2017 | Los Angeles, CA

Agenda

- **Item 1** | Welcome
- Item 2 | Roll Call
- **Item 3** | Approval of draft minutes (June 16th meeting)
- **Item 4** | Adaptation financing framework
- **Item 5** | Senate Bill 1: adaptation planning grant update
- **Item 6** | State Hazard Mitigation Grant Program update
- **Item 7** | General Plan Guidelines update
- **Item 8** | Adaptation vision and principles
- **Item 9** | Public Comment
- **Item 10** | Adjourn





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Agenda Item 4 | Adaptation Financing Framework and Case Studies

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Adaptation Financing Framework

- Hosted on the ICARP Adaptation Clearinghouse
- Includes the following components:
 - <u>Project-specific criteria</u> or factors that should be considered when evaluating the utility of a specific financing mechanism
 - <u>Case studies</u> that highlight how different mechanism have been used to support adaptation and resiliency efforts
 - Identification of current funding and financing gaps and challenges

Coordination efforts to inform framework

- Resources Legacy Fund research effort on adaptation funding/financing
- Co-hosting regional convenings with the San Francisco Federal Reserve Bank
- BCDC Financing the Future Working Group
- 4th CA Climate Change Assessment project, "Overcoming Financial and Institutional Barriers to Local Adaptation"

TAC Engagement and timeline

TAC Engagement (role)

Draft and final products brought to the TAC Financing Workgroup and the full Council for guidance and input.

Timeline (as of 8/29/17)

- Draft materials for input and guidance at December meeting
- Framework hosted on ICARP Adaptation Clearinghouse in early 2018



Questions?



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